UNIVERSITY OF PENNSYLVANIA WHARTON SCHOOL

LGST 809-401/MGMT 815-401Sports Business ManagementProfessor Scott RosnerPhone: (215) 573-0577Spring 2014Office: 654 Huntsman HallM 3-6Office Hours: T 2-3e-mail: srosner@wharton.upenn.eduClassroom: JMHH 260Secretary: Cherly Vaughn-Curry, 600 Huntsman Hall, (215) 898-7688T.A.: Katherine Lee, WMBA '14; lekat@wharton.upenn.edu; (c) 310.295.7123

SYLLABUS

COURSE DESCRIPTION:

This course examines various business disciplines as they apply to the sports industry. The course provides the student with an overview of the business of the intercollegiate, Olympic and professional sports enterprises. In addition, the course investigates the business related issues encountered by managers of sport organizations and covers how business principles can be applied to effectively address these issues.

COURSE OBJECTIVES:

Through classroom presentations, discussions, and completion of course assignments, the student will be acquainted with a varied but limited number of important concepts in the study of business as they apply to the sports industry. Special attention is given to the regulation of professional and amateur athletics, the organizational structure of sports leagues and associations, labor-management relations, and the application of business principles to sports.

REQUIRED MATERIALS:

Rosner, Scott and Shropshire, Kenneth. (2010). <u>The Business of Sports (2nd edition)</u>. Sudbury, Massachusetts: Jones & Bartlett Publishers. ISBN: 0763780782

Subscription (minimum of 12 weeks) to *SportsBusiness Daily*. To subscribe, please visit their website at <u>sbjcollege.com/subscribe</u> where you follow the directions and select your professor, class, order and pay online, and print your receipt.

Course Materials will also be distributed via class handouts and/or electronically. All lecture slides are posted on the course website on Canvas at

<u>https://wharton.instructure.com/courses/1230251</u> where you will be prompted to enter your username and password. You can then access the course lecture notes, syllabus, assignments and materials. You must have a Wharton account to access course materials distributed via the course website. A Wharton account can be established by using the Wharton Computing Class Accounts web site at http://accounts.wharton.upenn.edu

SUPPLEMENTAL MATERIALS:

Regular reading of newspapers and magazines pertinent to the sports industry is strongly suggested, as a student of sport management should make every attempt to learn about current issues facing sport managers. *Sports Illustrated, USA Today, Street & Smith's SportsBusiness Journal,* and *The NCAA News,* as well as ESPN's SportsCenter and HBO's *Real Sports* are all recommended media sources. There are also a plethora of helpful websites. Access to the www.sportsbusinessdaily.com website also contains an archive of past articles.

COURSE METHOD OF INSTRUCTION:

Class sessions will follow a lecture/discussion format.

GRADING BASIS:

| GROUP PROJECT – CASE STUDY | 200 points |
|----------------------------|------------|
| EXAMINATION #1 | 250 points |
| EXAMINATION #2 | 250 points |

PARTICIPATION:

Class participation can result in a half grade upward or downward departure (i.e. an A- to an A, or a B+ to a B). Students are expected to be prepared for every class. Attendance is not participation! Students should have their table tents displayed in each class. Please be sure to silence or disable all mobile communications devices, as use of them is disruptive to the learning environment. Any students engaging in the use of these devices (i.e. texting, emailing, phone ringing) may receive a downward grade departure in class participation. Any phone that audibly rings in class will be answered by the professor! **You must attend the section in which you are enrolled, as there is limited space in the classroom and the undergraduate sections move at different paces.** The quality of participation, as reflected in careful reading and thorough analysis of the assigned materials, is important. It is also important to build upon other students' comments. This requires attentive listening. Class participation grade may be negatively impacted by deficient attendance. Students are encouraged to discuss the adequacy of their participation with the professor. Attendance on class sessions in which there are guest speakers are mandatory.

EXAM AND ASSIGNMENT POLICIES:

Both examinations must be taken during the scheduled examination time. Any make-ups (for documented medical and family emergencies only) will be given only during the scheduled LGST departmental makeup period. Note that the makeup exam for the second examination is in September 2014. Both examinations will be closed texts and notes. The second examination is not cumulative; it only covers material not previously addressed on the first examination. Assignments are expected to be submitted or presented on the assigned due date. Late work and missed assignments will receive a zero.

ACADEMIC HONESTY POLICY

The Wharton School and the University of Pennsylvania are committed to academic honesty. All cases of alleged plagiarism, cheating on examinations and similar forms of academic dishonesty will be reviewed by the appropriate disciplinary bodies. Please refer to the Student Handbook for guidelines relating to academic dishonesty. **Students found to have engaged in academic dishonesty will fail the course in addition to any discipline imposed by the University.**

Honesty in all academic work is expected of every student. This means giving one's own answers in all class work, papers, and examinations without help from sources not approved by the professor. Written material is to be the student's own original composition. It is expected that ideas that are taken from articles, books, the internet, etc. will be properly noted in all written papers submitted. It is important to remember that to copy or to paraphrase someone else's work, ideas, or language without proper reference is plagiarism.

COURSE OUTLINE/CALENDAR:

The schedule below is a tentative one and is subject to change. Any changes will be announced to class members.

| CLASS SESSION/DATE | | READING ASSIGNMENTS |
|--------------------|--|---|
| 1 – W 1/15 | | R & S - Preface |
| M 1/20 | No Class – MLK Day | |
| 2 – M 1/27 | Introduction to Professional Sports Teams | R & S Chapter 1 R & S Chapter 6 |
| 3 – M 2/3 | Introduction to Professional Sports Teams | R & S Chapter 1 R & S Chapter 6 |
| 4 – M 2/10 | Introduction to Professional Sports Teams Ownership | R & S Chapter 1 R & S Chapter 6 R & S Chapter 1 |
| 5 – M 2/17 | Ownership | R & S Chapter 1 |
| 6 – M 2/24 | Leagues – Structure and Background | R & S Chapter 2 |
| 7 - M 3/3 | EXAMINATION #1 IN CLASS (3-4:20) Global Leagues (4:30-6) | R & S Chapter 3 |
| M 3/10 | No Class – Spring Break | |
| 8 – M 3/17 | Global Leagues Emerging and Niche Leagues | R & S Chapter 3 R & S Chapter 4 |
| 9 – M 3/24 | Revenue Sharing and Competitive Balance Labor Matters: Unions | R & S Chapter 5 R & S Chapter 9 |

| 10 – M 3/31 | Labor Matters: Athlete Compensation | R & S Chapter 10 |
|-------------|---|--------------------------------------|
| 11 – M 4/7 | Media | R & S Chapter 8 |
| 12 – M 4/14 | College Sports - History and Structure College Sports - The NCAA and Conference Affiliation | R & S Chapter 13 R & S Chapter 14 |
| 13 – M 4/21 | College Sports - The NCAA and Conference Affiliation College Sports - Member Institutions CASE STUDY DUE IN CLASS | R & S Chapter 14 R & S Chapter 15 |

14 – M 4/28 EXAMINATION #2 IN CLASS

WRITTEN ASSIGNMENT - CASE STUDY – GROUP PROJECT

Working in groups of 3 self-selected by the students, groups will research, analyze, write and present a case study on a topic of significance facing sports industry leaders in 2014. The case study may focus on a specific organization, an industry segment, or the entire sports industry. The case should be approximately 25 pages, double-spaced, excluding any exhibits, appendices and bibliography.

The projects will be evaluated on the quality of the written case study by the group. *Each student in the group will: (1) receive the same grade as the rest of the group for the written aspect of the project which will account for 150 points; (2) receive an individual grade based on the peer evaluation, which will account for 50 points.*

The written aspects of the Case Study – Group Project will be graded based on the following criteria:

Completeness - Complete in all respects, reflects all requirements;

Understanding - Demonstrates a sophisticated understanding of the topic(s) and issue(s); *Analysis, Evaluation and Recommendations* -

a) Presents an insightful and thorough analysis of all issues identified; includes all necessary financial calculations (if any);

b) Makes appropriate and powerful connections between the issues identified and the strategic concepts studied in the reading and in class; demonstrates complete command of the strategic concepts and analytical tools studied;

c) Supports diagnosis and opinions with strong arguments and evidence; presents a balanced and critical view; interpretation is both reasonable and objective;

d) Presents detailed, realistic and appropriate recommendations clearly supported by the information presented and research; presents alternative strategies to solve the problem, briefly noting the advantages and disadvantages of each possible alternative;

Research - Supplements research with relevant and extensive research into the present situation; clearly and thoroughly documents all sources of information;

Writing mechanics - Writing demonstrates a sophisticated clarity, conciseness, and correctness; includes thorough details and relevant data and information; extremely well-organized

Students are expected to write clearly, comprehensively and intelligently about an issue of current, critical importance to the sports industry. The written case must demonstrate a professional understanding and a practical applicability of industry issues, practices, concepts and consequences across the various disciplines of sports business.

The quality of thinking and expression are critical factors in grading. If you aim for common and traditional dogma, your grade will be common and traditional. This is a chance to excel.

The Peer Evaluation aspect of the Case Study - Group Project will be graded based on each individual's contribution to the successful completion of the project, based on the other project team members' assessments.