

**THE WHARTON SCHOOL**  
**MONETARY ECONOMICS – FINANCE 411**

**Fall Semester, 2011**

**Dr. Kenneth H. Thomas\***

*REQUIRED TEXT:* Macroeconomics, R. J. Gordon, 12<sup>th</sup> Ed., Addison-Wesley, 2012 and accompanying text material

*REQUIRED READINGS:* Several articles distributed in class and on WebCafe; also, “current event” reading assignments to be discussed in class

<u>Date</u>	<u>Topic</u>	<u>Chapter</u>
Sept. 8	Class organization and summary of course Intro to macro	Preface 1
15	Review of U.S. macro policy Income, price and unemployment measurement	18 2
22	Spending, income, and interest rates	3
29	Monetary and fiscal policy in the IS-LM model	4
Oct. 6	Financial markets and regulation and the global crisis	5
13	The government budget and the government debt International trade and exchange rates	6 7
20	Aggregate demand and supply	8
27	<b>MIDTERM EXAM</b>	
Nov. 3	Causes and cures of inflation	9
10	Conflicting goals of stabilization policy	10
17	Growth theory Questions of economic growth	11 12
24	NO CLASS (Thanksgiving)	
Dec. 1	Money, banks, and the Fed	13
8	Stabilization policy and course summary	14
15	<b>FINAL EXAM</b>	

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